



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666

E-mail : cs@khivrajmail.com

To

8<sup>th</sup> February, 2023

Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4th Floor, Plot No.C62,  
Opp.Trident Hotel,BandraKurla Complex,  
Bandra (E), Mumbai – 400098

Dear Sir,

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February, 2023**

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

This is to intimate that the Board of Directors at their meeting held on 8<sup>th</sup> February, 2023 at the Registered Office of the Company have inter alia.

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2022 (copy enclosed).
2. Independent Auditor's Review report for the Quarter and Nine months ended 31<sup>st</sup> December, 2022 (copy enclosed).

We also enclose non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2022.

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at **3.30 P.M.** and concluded at **4.45 P.M.**

We request you to kindly take the same on record.

Thanking you,  
Yours Faithfully,

For CASTLE TRADERS LIMITED

  
R. Manoranjan  
Company Secretary





# CASTLE TRADERS LIMITED

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8<sup>th</sup> February, 2023

To

Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4th Floor, Plot No.C62,  
Opp.Trident Hotel, BandraKurla Complex,  
Bandra (E), Mumbai – 400098

Dear Sir,

**Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the Quarter ended 31<sup>st</sup> December, 2022**

**Ref: Symbol:CASTLE; Series:BE; ISIN:INE262V01014**


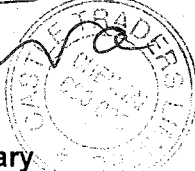
Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,  
Yours faithfully,

**For Castle Traders Limited**

**R. Manoranjan**  
Company Secretary



# CASTLE TRADERS LIMITED

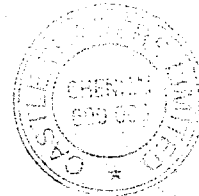
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| STATEMENT OF UN - AUDITED STANDALONE FINANCIAL RESULTS  |   |                    |                    |                    |                     |                    |                      |
|---|---|--------------------|--------------------|--------------------|---------------------|--------------------|----------------------|
| FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022 |   |                    |                    |                    |                     |                    |                      |
|   | Particulars   | Quarter Ended      |                    |                    | Nine Months Ended   |                    | Year Ended           |
|   |   | Un-audited         | Un-audited         | Un-audited         | Un-audited          | Un-audited         | Audited              |
|   |   | 31.12.2022         | 30.09.2022         | 31.12.2021         | 31.12.2022          | 31.12.2021         | 31.03.2022           |
| I   | <b>Income</b>   |                    |                    |                    |                     |                    |                      |
|   | Revenue from Operations   | 4,64,96,394        | 5,21,76,728        | 7,39,58,390        | 11,09,92,463        | 8,62,10,134        | 13,18,18,588         |
|   | Finance Income  | -                  | -                  | -                  | -                   | -                  | -                    |
|   | Other Income  | 36,500             | 1,33,927           | 1,23,880           | 1,94,428            | 1,49,061           | 2,22,478             |
|   | <b>Total Income</b>   | <b>4,65,32,894</b> | <b>5,23,10,655</b> | <b>7,40,82,270</b> | <b>11,11,86,891</b> | <b>8,63,59,195</b> | <b>13,20,41,066</b>  |
| II  | <b>Expenses</b>   |                    |                    |                    |                     |                    |                      |
|   | Purchases of traded goods   | 4,49,73,796        | 4,95,15,890        | 6,89,83,310        | 10,61,34,407        | 7,91,59,510        | 12,30,39,595         |
|   | (Increase)/decrease in stock in trade and work in progress                        | (15,24,720)        | 6,31,700           | (8,31,200)         | 21,56,420           | 47,160             | 8,78,360             |
|   | Employee benefits expenses  | 3,05,580           | 3,08,882           | 2,33,000           | 9,20,362            | 6,64,322           | 18,07,581            |
|   | Finance costs   | -                  | -                  | 236                | -                   | 236                | 1,746                |
|   | Depreciation and amortisation expenses  | 437                | 437                | 655                | 1,310               | 1,965              | 2,620                |
|   | Other expenses  | 5,52,463           | 13,85,575          | 9,64,182           | 22,43,490           | 15,70,941          | 38,71,725            |
|   | <b>Total Expenses</b>   | <b>4,43,07,556</b> | <b>5,05,79,084</b> | <b>6,93,50,183</b> | <b>10,71,43,149</b> | <b>8,14,44,134</b> | <b>12,96,01,627</b>  |
| III   | <b>Profit before exceptional and extraordinary items and tax</b>                  | <b>22,25,338</b>   | <b>17,31,571</b>   | <b>47,32,087</b>   | <b>40,43,742</b>    | <b>49,15,061</b>   | <b>24,39,439</b>     |
|   | Exceptional Items   | -                  | -                  | -                  | -                   | -                  | -                    |
|   | Profit before extraordinary items and tax   | 22,25,338          | 17,31,571          | 47,32,087          | 40,43,742           | 49,15,061          | 24,39,439            |
|   | Extraordinary Items   | -                  | -                  | -                  | -                   | -                  | -                    |
|   | Profit before tax   | 22,25,338          | 17,31,571          | 47,32,087          | 40,43,742           | 49,15,061          | 24,39,439            |
| IV  | <b>Tax expenses</b>   |                    |                    |                    |                     |                    |                      |
|   | Current tax   | 5,89,843           | 4,35,786           | 11,91,011          | 10,47,466           | 12,37,139          | 6,32,504             |
|   | MAT Credit  | -                  | -                  | -                  | -                   | -                  | -                    |
|   | Deferred tax  | (34)               | (34)               | (44)               | -103                | (134)              | (179)                |
|   | <b>Total Tax Expense</b>  | <b>5,89,808</b>    | <b>4,35,751</b>    | <b>11,90,967</b>   | <b>10,47,363</b>    | <b>12,37,005</b>   | <b>6,32,325</b>      |
| V   | <b>Profit (Loss) for the period</b>   | <b>16,35,530</b>   | <b>12,95,820</b>   | <b>35,41,120</b>   | <b>29,96,379</b>    | <b>36,78,056</b>   | <b>18,07,114</b>     |
|   | Other Comprehensive Income (OCI)  |                    |                    |                    |                     |                    |                      |
|   | A(1) Items that will not be reclassified to Profit or Loss                        | 2,39,73,532        | 13,413             | (16,10,784)        | 2,38,37,463         | (46,41,952)        | (1,53,31,490)        |
|   | A(2) Income tax relating to items that will not be reclassified to Profit or Loss | -                  | -                  | -                  | -                   | -                  | -                    |
|   | B(1) Items that will be reclassified to Profit or Loss                            | -                  | -                  | -                  | -                   | -                  | -                    |
|   | B(2) Income tax relating Items that will be reclassified to Profit or Loss        | -                  | -                  | -                  | -                   | -                  | -                    |
| VI  | <b>Total Comprehensive Income and other comprehensive income for the period</b>   | <b>2,56,09,062</b> | <b>13,09,232</b>   | <b>19,30,336</b>   | <b>2,68,33,842</b>  | <b>(9,63,896)</b>  | <b>(1,35,24,376)</b> |
| VII   | <b>Paid up Equity Share Capital (Face value Rs.10 per share)</b>                  | <b>24,50,000</b>   | <b>24,50,000</b>   | <b>24,50,000</b>   | <b>24,50,000</b>    | <b>24,50,000</b>   | <b>24,50,000</b>     |
| VIII  | <b>Earnings per equity share (Face value of Re. 10 each)</b>                      |                    |                    |                    |                     |                    |                      |
|   | Basic (in Rs.)  | 6.68               | 5.29               | 14.45              | 12.23               | 15.01              | 7.38                 |
|   | Diluted (in Rs.)  | 6.68               | 5.29               | 14.45              | 12.23               | 15.01              | 7.38                 |





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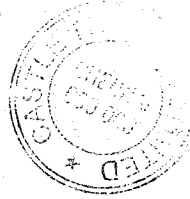
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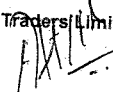
E-mail : cs@khivrajmail.com

## Notes:

|   |  |   |   |                                     |
|---|--|---|---|-------------------------------------|
| 1 | The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2023.  |   |   |                                     |
| 2 | The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder.  |   |   |                                     |
| 3 | The financial results have been subjected to review by the Statutory Auditors of the Company.  |   |   |                                     |
| 4 | Figures of the previous periods have been regrouped/rearranged, wherever necessary.  |   |   |                                     |
| 5 | During the year, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the current financial year. The same has resulted into change in Other Comprehensive Income (OCI) Items as under: |   |   |                                     |
|   | Particulars  | Quarter Ended<br>Un-audited<br>31.12.2021 | Nine Months ended<br>Un-audited<br>31.12.2021 | Year Ended<br>Audited<br>31.03.2022 |
|   | Other Comprehensive Income (OCI) reported earlier  | (1,26,31,082)                             | (1,07,83,978)                                 | (98,86,050)                         |
|   | Other Comprehensive Income (OCI) reported restated   | (16,10,784)                               | (46,41,952)                                   | (1,53,31,490)                       |
| 6 | The full impact of Covid 19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions.   |   |   |                                     |



For Castle Traders Limited

  
Bharat Kumar Chordia  
Wholetime Director  
DIN:00049455

Date: 8th February, 2023  
Place: Chennai

# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

### INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited financial results of CASTLE TRADERS LIMITED ("the Company") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Emphasis of Matter

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in number of shares held in Arihant Securities Ltd. resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 16,10,784 for the quarter ended 31.12.2021, Rs. 46,41,952 for the nine months ended 31.12.2021 and Rs. 54,45,440 for the year ended 31.03.2022

Our report on the statement is not modified in respect of the above matter.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur  
Date:- 08.02.2023



For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

*Arun Sarupria*  
Arun Sarupria – Partner  
M. No. 078398

UDIN- 23078398BGVRKX6309



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| STATEMENT OF UN - AUDITED CONSOLIDATED FINANCIAL RESULTS  |   |                    |                    |                    |                     |                    |                     |
|---|---|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
| FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 |   |                    |                    |                    |                     |                    |                     |
| (Amount in Rs.)   |   |                    |                    |                    |                     |                    |                     |
|   | Particulars   | Quarter Ended      |                    |                    | Nine Months Ended   |                    | Year Ended          |
|   |   | Un-audited         | Un-audited         | Un-audited         | Un-audited          | Un-audited         | Audited             |
|   |   | 31.12.2022         | 30.09.2022         | 31.12.2021         | 31.12.2022          | 31.12.2021         | 31.03.2022          |
| I   | <b>Income</b>   |                    |                    |                    |                     |                    |                     |
|   | Revenue from Operations   | 4,64,96,394        | 5,21,76,728        | 7,39,58,390        | 11,09,92,463        | 8,62,10,134        | 13,18,18,588        |
|   | Finance Income  | -                  | -                  | -                  | -                   | -                  | -                   |
|   | Other Income  | 36,500             | 1,33,927           | 1,23,880           | 1,94,428            | 1,49,061           | 2,22,478            |
|   | <b>Total Income</b>   | <b>4,65,32,894</b> | <b>5,23,10,655</b> | <b>7,40,82,270</b> | <b>11,11,86,891</b> | <b>8,63,59,195</b> | <b>13,20,41,066</b> |
| II  | <b>Expenses</b>   |                    |                    |                    |                     |                    |                     |
|   | Purchases of traded goods   | 4,49,73,796        | 4,95,15,890        | 6,89,83,310        | 10,61,34,407        | 7,91,59,510        | 12,30,39,595        |
|   | Changes in stock-in-trade and work-in-progress                                    | 15,24,720          | 6,31,700           | (8,31,200)         | 21,56,420           | 47,160             | 8,78,360            |
|   | Employee benefits expenses  | 3,05,580           | 3,08,882           | 2,33,000           | 9,20,362            | 6,64,322           | 18,07,581           |
|   | Finance costs   | -                  | -                  | 236                | -                   | 236                | 1,748               |
|   | Depreciation and amortisation expenses  | 437                | 437                | 655                | 1,310               | 1,965              | 2,620               |
|   | Other expenses  | 5,52,463           | 13,85,575          | 9,64,182           | 22,43,490           | 15,70,941          | 38,71,725           |
|   | <b>Total Expenses</b>   | <b>4,43,07,556</b> | <b>5,05,79,084</b> | <b>6,93,50,183</b> | <b>10,71,43,149</b> | <b>8,14,44,134</b> | <b>12,96,01,627</b> |
| III   | <b>Profit before exceptional and extraordinary items and tax</b>                  | <b>22,25,338</b>   | <b>17,31,571</b>   | <b>47,32,087</b>   | <b>40,43,742</b>    | <b>49,15,061</b>   | <b>24,39,439</b>    |
|   | Exceptional items   | -                  | -                  | -                  | -                   | -                  | -                   |
|   | <b>Profit before extraordinary items and tax</b>                                  | <b>22,25,338</b>   | <b>17,31,571</b>   | <b>47,32,087</b>   | <b>40,43,742</b>    | <b>49,15,061</b>   | <b>24,39,439</b>    |
|   | Extraordinary Items   | -                  | -                  | -                  | -                   | -                  | -                   |
|   | <b>Profit before tax</b>  | <b>22,25,338</b>   | <b>17,31,571</b>   | <b>47,32,087</b>   | <b>40,43,742</b>    | <b>49,15,061</b>   | <b>24,39,439</b>    |
| IV  | <b>Tax expense</b>  |                    |                    |                    |                     |                    |                     |
|   | a. Current Tax  | 5,89,843           | 4,35,786           | 11,91,011          | 10,47,466           | 12,37,139          | 6,32,504            |
|   | MAT Credit  | -                  | -                  | -                  | -                   | -                  | -                   |
|   | b. Deferred Tax   | (34)               | (34)               | (44)               | (103)               | (134)              | (179)               |
|   | <b>Total Tax Expense</b>  | <b>5,89,808</b>    | <b>4,35,751</b>    | <b>11,90,967</b>   | <b>10,47,363</b>    | <b>12,37,005</b>   | <b>6,32,325</b>     |
| V   | <b>Profit (Loss) for the period</b>   | <b>16,35,530</b>   | <b>12,95,820</b>   | <b>35,41,120</b>   | <b>29,96,379</b>    | <b>36,78,056</b>   | <b>18,07,114</b>    |
|   | Share of Associate for the Year Profit/(Loss)                                     | 22,73,107          | 69,62,469          | 3,07,987           | 85,27,317           | 1,70,38,096        | 1,94,02,233         |
|   | <b>Profit/(Loss) for the year after Share from Associate</b>                      | <b>39,08,636</b>   | <b>82,58,289</b>   | <b>38,49,107</b>   | <b>1,15,23,696</b>  | <b>2,07,16,152</b> | <b>2,12,09,347</b>  |
|   | Other Comprehensive Income (OCI)  |                    |                    |                    |                     |                    |                     |
|   | A(1) Items that will not be reclassified to Profit or Loss                        | 2,39,73,532        | 13,413             | (16,10,784)        | 2,34,14,201         | (46,41,952)        | (1,57,82,238)       |
|   | A(2) Income tax relating to items that will not be reclassified to Profit or Loss | -                  | -                  | -                  | -                   | -                  | -                   |
|   | B(1) Items that will be reclassified to Profit or Loss                            | -                  | -                  | -                  | -                   | -                  | -                   |
|   | B(2) Income tax relating Items that will be reclassified to Profit or Loss        | -                  | -                  | -                  | -                   | -                  | -                   |
| VI  | <b>Total Comprehensive Income and other comprehensive income for the period</b>   | <b>2,78,82,169</b> | <b>82,71,702</b>   | <b>22,38,323</b>   | <b>3,49,37,897</b>  | <b>94,81,427</b>   | <b>54,27,110</b>    |
| VII   | <b>Paid up Equity Share Capital (Face value Re. 10/- per share)</b>               | <b>24,50,000</b>   | <b>24,50,000</b>   | <b>24,50,000</b>   | <b>24,50,000</b>    | <b>24,50,000</b>   | <b>24,50,000</b>    |
| VIII  | <b>Earnings per equity share (Face value of Re. 10/- each)</b>                    |                    |                    |                    |                     |                    |                     |
|   | Basic (in Rs.)  | 15.95              | 33.71              | 15.71              | 47.04               | 84.56              | 86.57               |
|   | Diluted (in Rs.)  | 15.95              | 33.71              | 15.71              | 47.04               | 84.56              | 86.57               |





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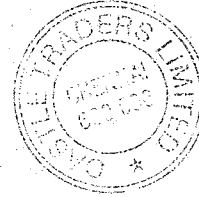
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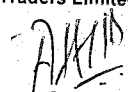
E-mail : cs@khivrajmail.com

## Notes:

| 1  | The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2023.  |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
|--|---|---------------|-------------------|-------------------|------------|------------|------------|---------|---|------------|------------|------------|--|---------------|---------------|-------------|--|-------------|-------------|---------------|
| 2  | The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder  |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| 3  | The financial results have been subjected to review by the Statutory Auditors of the Company.   |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| 4  | Figures of the previous periods have been regrouped/rearranged, wherever necessary.   |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| 5  | During the year, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the current financial year. The same has resulted into change in Other Comprehensive Income (OCI) Items as under:  |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
|  | <table border="1"><thead><tr><th rowspan="2">Particulars</th><th>Quarter Ended</th><th>Nine Months ended</th><th>Year Ended</th></tr><tr><th>Un-audited</th><th>Un-audited</th><th>Audited</th></tr></thead><tbody><tr><td>Other Comprehensive Income (OCI) reported earlier</td><td>31.12.2021</td><td>31.12.2021</td><td>31.03.2022</td></tr><tr><td>Other Comprehensive Income (OCI) reported restated</td><td>(1,30,81,829)</td><td>(1,12,34,725)</td><td>(98,86,050)</td></tr><tr><td></td><td>(16,10,784)</td><td>(46,41,952)</td><td>(1,53,31,490)</td></tr></tbody></table> | Particulars   | Quarter Ended     | Nine Months ended | Year Ended | Un-audited | Un-audited | Audited | Other Comprehensive Income (OCI) reported earlier | 31.12.2021 | 31.12.2021 | 31.03.2022 | Other Comprehensive Income (OCI) reported restated | (1,30,81,829) | (1,12,34,725) | (98,86,050) |  | (16,10,784) | (46,41,952) | (1,53,31,490) |
| Particulars  | Quarter Ended   |               | Nine Months ended | Year Ended        |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
|  | Un-audited  | Un-audited    | Audited           |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| Other Comprehensive Income (OCI) reported earlier  | 31.12.2021  | 31.12.2021    | 31.03.2022        |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| Other Comprehensive Income (OCI) reported restated | (1,30,81,829)   | (1,12,34,725) | (98,86,050)       |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
|  | (16,10,784)   | (46,41,952)   | (1,53,31,490)     |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |
| 6  | The full impact of Covid-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions.  |               |                   |                   |            |            |            |         |   |            |            |            |  |               |               |             |  |             |             |               |



For Castle Traders Limited

  
Bharat Kumar Chordia  
Wholetime Director  
DIN:00049455

Date: 8th February, 2023  
Place: Chennai

# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of CASTLE TRADERS LIMITED ("the holding/ parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in number of shares held in Arihant Securities Ltd. resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 16,10,784 for the quarter ended 31.12.2021, Rs. 46,41,952 for the nine months ended 31.12.2021 and Rs. 54,45,440 for the year ended 31.03.2022

Our report on the statement is not modified in respect of the above matter.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate





# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs.22,73,107/- (Rupees twenty two lakhs seventy three thousand one hundred and seven only) and of Rs.85,27,317/- (Rupees eighty five lakhs twenty seven thousand three hundred and seventeen only) for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur  
Date:- 08.02.2023



For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

*Arun*  
Arun Sarupria – Partner  
M. No. 078398

**UDIN-23078398BGVRKY8639**